

CIN : L17110MH1892PLC000089

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TBP:SH-7:33:112

18th August, 2022

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Symbol : SIL

Dear Sir,

Sub : Proceedings of the 125th Annual General Meeting (“AGM”) of the Company held on 18th August, 2022

Re : Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above cited subject, this is to inform you that the 125th Annual General Meeting of the Company was held on Thursday, the 18th August, 2022, at 3.00 P.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Enclosed please find the Summary of Proceedings of the AGM of the Company as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III thereof.

This is for your information and record.

Thanking you,

Yours faithfully,
For and behalf of
STANDARD INDUSTRIES LIMITED,



(MRS. TANAZ B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl :

c.

cc. National Securities Depository Limited
Trade World, 4th Floor,
Kamla Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013.

cc: Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street, Mumbai – 400 023.

cc: Kfin Technologies Limited,
RTA & Share Transfer Agents
Karvy Selenium Tower B,
Plot 31-32 Gachibowli,
Financial District, Nanakramguda,
Telangana, Hyderabad – 500 032

- **Kind Attn : Mr. Anil Dalvi**

Summary of proceedings of the 125th Annual General Meeting:

The 125th Annual General Meeting (AGM) of the Members of Standard Industries Limited ('the Company') was held on Thursday, the 18th August, 2022, at 3.00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The Meeting was held in compliance with the Ministry of Corporate Affairs (MCA) circular dated April 8, 2020 read with circulars dated April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021 and May 5, 2022 and other applicable provisions of SEBI (LODR) Regulations, 2015.

Ms. Aziza A. Khatri, Independent Director, chaired the meeting which was conducted through Video Conference. She welcomed the Members and informed that the quorum of Members, as required under law, was present. The Company had taken requisite steps to enable Members to participate and vote on the items specified in the Notice of the AGM. She further informed that the Statutory Registers required to be kept for inspection during the AGM were available electronically. Notice of 125th AGM and Annual Report for the Financial Year 2021-2022 were sent by e-mail to the Members whose e-mail addresses were registered with KFintech or the Depository Participant(s). Those Members who had not registered their e-mail addresses, could access the Annual Report through the Company's website or Stock Exchanges website viz. BSE Limited and National Stock Exchange of India Limited.

With the consent of the members present, the Notice convening the meeting and the Auditors' Report on the Financial Statements (Standalone & Consolidated) were taken as read. The Chairperson then delivered her speech and the members who had registered themselves as speakers were invited to express their views. Thereafter, Shri D. H. Parekh, Executive Director, replied to the queries raised by the speaker shareholders, to the satisfaction of the members.

The following items of business, as per the Notice of AGM dated 19th May, 2022, were transacted at the Meeting:

ORDINARY BUSINESS

1. Adoption of Directors' Report, Audited Financial Statements for the year ended 31st March, 2022 & Auditors' Report thereon as an Ordinary Resolution.



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2. Interim Dividend @ Re.1.75 per share on 6,43,28,941 Equity Shares of the face value of Rs.5/- each amounting to Rs.11,25,75,647/- was paid on 10th June, 2022 for the financial year ended 31st March, 2022, to those Members whose names stood on the Register of Members of the Company on 31st May, 2022.

For the financial year ended 31st March, 2022, Final Dividend @ Re.0.75 per share on 6,43,28,941 Equity Shares of the face value of Rs.5/- each aggregating Rs.4,82,46,706/- was recommended by the Board and approved by the members in the AGM held today to those Members of the Company whose names appear on the Register of Members of the Company as on 11th August, 2022. The final Dividend will be paid on or after 12th September, 2022.

3. Re-appointment of Smt. Divya P. Mafatlal, who retires by rotation as an Ordinary Resolution.

SPECIAL BUSINESS:**AS A SPECIAL RESOLUTION**

4. Approval of remuneration by way of commission to Non-Executive Directors, not exceeding 1% of the net profits of the Company per annum for a period of 5 years from 1st October, 2022,

AS A SPECIAL RESOLUTION

5. Approval of the members be and is hereby accorded for appointment of Shri Khurshed M. Thanawalla, as the Non-Executive Independent Director for a period of 5 years from 19th May, 2022.

AS A SPECIAL RESOLUTION

6. Approval of the members be and is hereby accorded for re-appointment of Shri Tashwinder Singh as Non-Executive, Independent Director for a period of 5 years commencing from 10th February, 2023.



...3/-

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AS A SPECIAL RESOLUTION

7. Authorizing the Board to evaluate/sell/transfer/dispose of investments/assets of wholly owned subsidiaries including material subsidiary, for a period of 5 years from date of approval by Members.

The Board of Directors have appointed Mr. Kaushik Jhaveri, Proprietor, M/s. Kaushik. M. Jhaveri & Co., Practicing Company Secretary, as the Scrutinizer to supervise the e-voting and Insta Poll.

All the items of business as mentioned in the Notice convening the said Annual General Meeting have been transacted and all the Resolutions have been passed by the Shareholders by requisite majority either by remote e-voting or through Insta Poll conducted during the Annual General Meeting.

The Annual General Meeting concluded at 4.17 P.M.

The combined Scrutinizer's Report dated 18th August, 2022, on remote e-voting and Insta Poll has been received. The same will be intimated to the Stock Exchanges & uploaded on the website of the Company and KFinTech.

This is for your information and record.

Thanking you,

Yours faithfully,
For and on behalf of
STANDARD INDUSTRIES LIMITED,



(MRS. T.B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY